

INFORMATION DISCLOSURE
In Connection with the Company's Proposed Undertaking of Airport Operations,
including Investing in the Hang Nadim International Airport Batam
in compliance with the Regulation of the OJK No. 17/POJK.04/2020

The Company's Board of Commissioners and Directors, both jointly and severally, are fully responsible for the accuracy of all information or material facts stated in this Information Disclosure and emphasise that there are no material information and relevant facts that are being withheld, that in so doing may result in the material information contained in this Information Disclosure to Shareholders to become false and/or misleading.



PT WIJAYA KARYA (Persero) Tbk.

PERUSAHAAN PERSEROAN (PERSERO) PT WIJAYA KARYA TBK.
("Company")

Primary Business Activities:

The Company engages in the construction industry; fabrication industry; investments; energy, renewable energy and energy conversion industry; railway operations; port operations; logistics; trading; engineering, procurement, and construction; provision of capacity building services in construction; engineering and planning services; investments and/or business management in basic infrastructure.

Domiciled in Jakarta Timur, Indonesia

Head Office:

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The Company proposes to undertake airport operations, including to invest in the Hang Nadim International Airport in Batam for a management period of 25 (twenty-five) years. To that effect, the Company has secured the appointment from the Public-Private Partnership Committee for the Hang Nadim International Airport administered by the Batam Indonesia Free Zone Authority (*Badan Pengusahaan Kawasan Batam, "BP Batam"*). Under the terms of the appointment, the Company will manage the airport's infrastructure and its facilities. While Article 3 of the Company's Articles of Association states that it is engaged in airport operations, *the Company is only starting to carry out this business activity* as referred to in the Regulation of the Financial Services Authority (*Otoritas Jasa Keuangan, "OJK"*) Number 17/POJK.04/2020 on Material Transactions and Change of Primary Business Activities ("**POJK 17/2020**"). Accordingly, this Information Disclosure is prepared to meet the requirements of the POJK 17/2020.

The Extraordinary General Meeting of Shareholders to approve the Proposed Undertaking of Airport Operations, including Investing in the Hang Nadim International Airport Batam will be convened in Jakarta on 2 September 2021.

This Information Disclosure is published in Jakarta on 27 July 2021

INTRODUCTION

The Company was formerly a Perusahaan Negara (State-owned Company) incorporated pursuant to the Government Regulation No. 64 Year 1961 dated 29 March 1961 on the Incorporation of Perusahaan Negara Widjaja Karja with the corporate name Perusahaan Negara Bangunan Widjaja Karja. Subsequently, pursuant to the Government Regulation No. 40 Year 1971 dated 22 July 1971, the Perusahaan Negara Bangunan Widjaja Karja was declared dissolved and its status was converted into a Perusahaan Perseroan (Persero) (Limited Liability Company), incorporated under the Laws of the Republic of Indonesia, as prescribed in the Deed of Limited Liability Company (*Akta Perseroan Terbatas*) No. 110 dated 20 December 1972, made before Dian Paramita Tamzil, delegate of Djojo Muljadi, S.H., a Notary in Jakarta, in conjunction with (*juncto*) the Deed of Amendment (*Akta Perubahan*) No. 106 dated 17 April 1973, made before Kartini Muljadi, S.H., a Notary in Jakarta, and has been approved by the Ministry of Justice of the Republic of Indonesia in its Decision Letter No. Y.A.5/165/14 dated 8 May 1973, and has been registered at the District Court of Jakarta, Number 1723 and Number 1724 dated 16 May 1973, and has been announced in Supplement No. 683 of the Official Gazette of the Republic of Indonesia No. 76 dated 21 September 1973 ("**Deed of Establishment**").

Pursuant to the Government Regulation No. 53 Year 2007 on Change in Shareholding Structure of the State through Issuance and Offering of New Shares in Perusahaan Perseroan (Persero) PT Wijaya Karya, the Company has exercised an initial public offering and subsequently converted its status and changed its name to PT Wijaya Karya (Persero) Tbk. and was officially listed in the Indonesia Stock Exchange on 29 October 2007 ("**Initial Public Offering**").

The Deed of the Articles of Association (*Akta Anggaran Dasar*) as stated in the Deed of the Annual General Meeting of Shareholders of Perusahaan Perseroan (Persero) PT Wijaya Karya Tbk. No. 58 dated 25 June 2021, made before Fathiah Helmi, S.H, a Notary in Jakarta has received approval from the Minister of Law and Human Rights of the Republic of Indonesia in its Letter Number: AHU-AH.01.03-0429345 dated 16 July 2020.

Business Activities

Article 3 of the Company's Article of Association states that the Company's objectives and purpose are to engage in the construction industry; fabrication industry; leasing services; agency services; investments; agri-industry; energy, renewable energy and energy conversion industry; railway operations; port operations; **airport operations**; logistics; trading; engineering, procurement, and construction; estate development and management; provision of capacity building services in construction; information technology; engineering and planning services; investments and/or business management in basic infrastructure to produce high quality and competitive goods and/or services in order to generate profit and increase the Company's value while observing the principles of *Perseroan Terbatas* (Limited Liability Company).

Primary Business Activities:

The Company engages in the construction industry; fabrication industry; investments; energy, renewable energy and energy conversion industry; railway operations; port operations; logistics; trading; engineering, procurement, and construction; provision of capacity building services in construction; engineering and planning services; investments and/or business management in basic infrastructure.

The Company's Capital and Shareholding Structure

According to the Shareholder Register issued by PT Datindo Entrycom, the Company's Securities Administration Bureau, the Company's capital structure and shareholding structure as of 30 June 2021 is as follows:

DESCRIPTION	NUMBER OF SHARES	NOMINAL VALUE Rp100 per Share	%
Authorised Capital	35,000,000,000	35,000,000,00,000	-
Issued and Paid-up Capital:			
1. Government of the Republic of Indonesia	5,834,850,000	583,485,000,000	65.05
3. Public with less than 5% holdings	3,134,091,372	313,409,137,200	34.95
Total	8,969,951,372	896,995,137,200	100.00
Treasury Shares	110,000	11,000,000	0.00
Total Issued and Paid-up Capital	8,969,951,372	453,139,988,900	100.00
Total Unissued Shares	26,030,048,628	2,603,004,862,800	-

The Company's Board of Commissioners and Directors

According to the most recent Deed of the Management as stated in the Deed of the Annual General Meeting of Shareholders of Perusahaan Perseroan (Persero) PT Wijaya Karya Tbk. No. 33 dated 16 June 2020, made before Fathiah Helmi, S.H, a Notary in Jakarta, whose notice has been recorded by the Ministry of Law and Human Rights of the Republic of Indonesia as stated in its Acknowledgement of Change in Corporate Data No. AHU-AH.01.03-0250827 dated 16 June 2020 as well as the Deed on Change of Directors' Titles as stated in the Deed of the Annual General Meeting of Shareholders of Perusahaan Perseroan (Persero) PT Wijaya Karya Tbk. No. 1 dated 07 June 2021, made before Fathiah Helmi, S.H, a Notary in Jakarta, the members of the Company's Board of Commissioners as at the date of this Information Disclosure are as follows:

Board of Commissioners

President Commissioner	:	Jarot Widyoko
Commissioner	:	Edy Sudarmanto
Commissioner	:	Firdaus Ali
Commissioner	:	Satya Bhakti Parikesit
Independent Commissioner	:	Adityawarman
Independent Commissioner	:	Harris Arthur Hedar
Independent Commissioner	:	Suryo Hapsoro Tri Utomo

Directors

President Director	:	Agung Budi Waskito
Director of Finance & Risk Management	:	Ade Wahyu
Director of Quality, Health, Safety and Environment	:	Rudy Hartono
Director of Human Capital and Development	:	Mursyid
Director of Operations I	:	Hananto Aji
Director of Operations II	:	Harum Akhmad Zuhdi
Director of Operations III	:	Sugeng Rochadi*

*He resigned on 9 July 2021 following his appointment as the President Director of another state-owned enterprise.

Audit Committee

According to the Decree of the Board of Commissioners No. 20/DK/WIKA/2021 dated 28 April 2021, the members of the Audit Committee as at the date of this Information Disclosure are as follows:

Chairman, concurrently Member	:	Suryo Hapsoro Tri Utomo
Deputy Chairman, concurrently Member	:	Adityawarman
Member	:	Nirsihing Asmoro
Member	:	Nanda A. Wijayanti
Member	:	Yan Rahadian

Corporate Secretary

According to the Decision of the Directors No. SK.02.01/A.DIR.01155/2020 dated 26 June 2020, the Corporate Secretary as at the date of this Information Disclosure is as follows:

Name	:	Mahendra Vijaya
Office Address	:	Jl. D.I. Panjaitan Kav.10 Jakarta 13340, Indonesia
Phone Number	:	(021) 8067 9200
Fax Number	:	(021) 2289 3830
Email	:	investor.relations@wika.co.id

The Company's Abridged Financial Statement

The Company's consolidated financial position in the last 3 (three) months for the period ended on 30 March 2021 and 31 December 2020 and abridged consolidated financial position are as follows:

<i>(in billions of Rupiah)</i>						
Description	2016	2017	2018	2019	2020	31 Mar 2021
Current Assets	23,652	34,910	43,555	42,335	47,981	41,704
Non-current Assets	7,703	10,774	15,675	19,775	20,128	20,126
Total Assets	31,355	45,684	59,230	62,111	68,109	61,829
Current Liabilities	14,909	25,976	28,252	30,349	44,168	35,253
Non-current liabilities	3,708	5,076	13,763	12,546	7,283	9,814
Total liabilities	18,617	31,052	42,015	42,895	51,452	45,067
Equity	12,738	14,632	17,215	19,216	16,657	16,763
Total Liabilities & Equity	31,355	45,684	59,230	62,111	68,109	61,829

<i>(in billions of Rupiah)</i>						
Description	2016	2017	2018	2019	2020	31 Mar 2021
Revenues	15,669	26,176	31,158	27,213	16,536	3,924
Cost of Revenues	(13,442)	(23,300)	(27,553)	(23,733)	(15,012)	(3,656)
Gross Profit (Loss)	2,227	2,876	3,605	3,480	1,525	268
Operating Profit (Loss)	1,746	2,321	3,835	3,694	1,464	332
Net Profit (Loss)	1,199	1,356	2,073	2,621	322	105

BACKGROUND, RATIONALE, AND REASONS ON THE PROPOSED UNDERTAKING OF THE NEW BUSINESS ACTIVITY

The Company, together with PT Angkasa Pura I (“**AP1**”) and Incheon International Airport Corporation (“**IIAC**”) has established the AP1 – IIAC – WIKA Consortium (“**Consortium**”), which won the tender in the Public Private Partnership Project (*Proyek Kerjasama Pemerintah dengan Badan Usaha*, “**KPBU**”) for the Hang Nadim International Airport as stated in the Letter from the Batam Indonesia Free Zone Authority (*Badan Pengusahaan Kawasan Perdagangan Bebas dan Pelabuhan Bebas Batam*) Number B-31/KA/BU.01/3/2021 dated 30 March 2021 on the Tender Winner of the Public Private Partnership Project for the Hang Nadim International Airport (“**Tender Winner Notice**”). Accordingly, the Consortium is required to incorporate a Joint Venture/Business Entity (*Badan Usaha Pelaksana*, “**BUP**”) to undertake the airport operations business. The Company’s reasoning to enter into the airport operations business is to further develop its business, given the potential role airports play as the gateway for international travel. Furthermore, the Company expects the airport operations business to expand its portfolio of strategic projects.

In view of the Regulation of the Financial Services Authority (*Otoritas Jasa Keuangan*, “**OJK**”) Number 17/POJK.04/2020 on Material Transactions and Change of Primary Business Activities (“**POJK 17/2020**”), the Company has stated in its Articles of Association that it is engaged in airport operations, which it has not yet started as of time of announcement. Accordingly, the Company is required to obtain shareholders’ approval through a General Meeting of Shareholders to meet the requirements as stated in the POJK 17/2020.

Benefits of Expanding into the Airport Operations Business for the Company

The benefits for the Company to expand into the airport operations business are as follows:

1. WIKA has the potential to recognise turnover from the construction contract under a right to match scheme.
2. Potential recurring revenue throughout the term of the cooperation.
3. Potential to recycle assets during the Commercial Operation Date (“**COD**”) at greater than the Price to Book Value (“**PBV**”).
4. Transfer of knowledge in the aviation business.

Compliance with Prevailing Capital Market Regulations

The Company will comply with the provisions of the POJK 17/2020 in its proposal to undertake the airport operations business, including to invest in the Hang Nadim International Airport in Batam. As governed in the POJK 17/2020, the Company is required to submit an Information Disclosure that describes such proposal. The Company has stated in Article 3 of its Articles of Association that it is engaged in airport operations, which it has not yet started as of time of announcement. Accordingly, the Company will submit the Information Disclosure that includes the feasibility study by an independent party on the proposed transaction, in accordance with prevailing laws and regulations. The Company will convene an Extraordinary General Meeting of Shareholders (“**Meeting**”) to obtain shareholders’ approval for the Proposed Undertaking of a New Business Activity in airport operations. The Meeting will be convened in Jakarta on 2 September 2021 at WIKA Tower II/ Ruang Serbaguna Lt. 17/ Jl. D.I. Panjaitan Kav. 10 Jakarta 13340 – Indonesia, from 10.00 Western Indonesia Time onwards.

ABRIDGED DESCRIPTION ON THE PROPOSED UNDERTAKING OF THE NEW BUSINESS ACTIVITY

1. Objectives and Purpose

The Company's reasoning to enter into the airport operations business is to further develop its business, given the potential role airports play as the gateway for international travel. Furthermore, the Company expects the airport operations business to expand its portfolio of strategic projects.

2. Availability of Expert Advisors

In undertaking the project, the Company is partnering with PT Angkasa Pura I (Persero), a state-owned enterprise engaged in airport operations:

1. Budi Ariyanto (Airport Operations).

Budi Ariyanto was born in Landasan Ulin on 20 April 1974 and completed his Undergraduate Degree (Strata 1) in Economics and Management at Universitas Achmad Yani Banjarmasin in 2007. He started his career at PT Angkasa Pura I (Persero) in 1997 and is currently an Airport Operation Air Side Senior Manager at the head office in Jakarta. He has completed trainings on airport slot and scheduling in 2015 and on terminal operations in 2019, held by national and international institutions.

Experience:

- (1997- 2008) [Officer] AP1 – Sultan Hasanuddin Airport (UPG)
- (2008 – 2011) [Supervisor] AP1 – Sultan Hasanuddin Airport (UPG)
- (2011 – 2016) [Section Head] AP1 – Sultan Hasanuddin Airport (UPG)
- (2016 – 2011) [Department Head] AP1 – Ahmad Yani Airport (SRG)
- (2017- present) [Senior Manager] AP1 – Head Office

2. Yandi Riswan (Accounting and Finance)

Yandi Riswan was born in Solok on 12 February 1967 and completed his Undergraduate Degree (Strata 1) in Accounting at the STIE YAI Jakarta in 2001. He started his career at PT Angkasa Pura I (Persero) in 1991 as a Personnel Data Processing officer based at the Selaparang Airport in Mataram. He is currently a Human Resources Advisor at PT Angkasa Pura Logistik based in the Jakarta head office. He has completed trainings on accounting and finance, including on the latest Indonesia Financial Accounting Standard under the IFRS Convergence Programme launched in 2015.

Experience:

- (1991- 2006) [Officer] AP1 – Zainudin Majid Airport (LOP)
- (2006 – 2010) [Section Head] AP1 – LOP
- (2010 – 2016) [Department Head] AP1- LOP
- (2016 – 2019) [Department Head] AP1- DPS
- (2019 – present) [Human Resources Advisor] AP Logistik – Head Office

3. Budianto Saprial (Facility Maintenance)

Budianto Saprial was born in Jakarta on 17 September 1970 and completed his Undergraduate Degree (Strata 1) in Electrical Engineering at the Institut Pembangunan Surabaya in 2008 and his Master's Degree (Strata 2) in Management from the STIE Mahardika Surabaya. He started his career at PT Angkasa Pura I in 1995 as an Electrical Engineering Officer based at the Juanda Airport in Surabaya. He is currently an Airport

Technical Senior Manager at the Adisutjipto International Airport in Jogjakarta. He has completed trainings on maintenance and repair of airport support facilities, such as 20KV and 6KV switchgears and outdoor systems in 2006; on apron floodlight control in 2006; and, on electrical power supply, switchgear, and transformers in 2006.

Experience:

- (1995- 2015) [Officer] AP1 – Juanda International Airport (SUB)
- (2015 – 2016) [Section Head] AP1 – Juanda International Airport (SUB)
- (2016 – 2017) [Department Head] AP1 – El Tari International Airport (KOE)
- (2017 – 2019) [Department Head] AP1 – Syamsudin Noor Airport (BDJ)
- (2019 – present) [Senior Manager] AP1 – Adisutjipto Airport (YOG)

4. Yoca Dwata (Sales and Marketing)

Yoca Dwata was born in Jakarta on 2 January 1973 and completed his Undergraduate Degree (Strata 1) in Economics and Management at a university in Jakarta in 2003. He started his career at PT Angkasa Pura I in 1996 as a Revenue Officer based in the Sam Ratulangi Airport in Manado. He is currently an Airport Tourism & Connectivity Specialist at the Head Office in Jakarta. He has completed trainings on sales and marketing for airports, such as the ACI Small and Emerging Airport in 2014, ACI Airport Revenue Generation in 2017, and the Airport Commercial in 2019.

Experience:

- (1996 - 2004) [Officer] AP1 – Sam Ratulangi International Airport
- (2004 - 2005) [Supervisor] AP1 – Sultan Hasanuddin Airport (SBU Cargo)
- (2005 – 2013) [Section Head] AP1 – Sultan Aji Muhammad Sulaiman Airport
- (20013 – 2014) [Department Head] AP1 – Head Office
- (2014 – 2016) [Department Head] AP1 – Sam Ratulangi International Airport
- (2016 – 2017) [Department Head] AP1 – Sultan Aji Muhammad Sulaiman Airport
- (2017 – 2018) [Department Head] AP1 – Juanda International Airport
- (2018 – 2019) [Corporate Advisor] AP1 – Head Office
- (2019 – present) [Airport Tourism & Connectivity Specialist] AP1 – Head Office

5. Sugito (Project & Operational Readiness and Airport Transition (ORAT) Management)

Sugito was born in Klaten on 16 August 1967 dan completed his Undergraduate (Stata 1) in Architecture at the UNIJA Jakarta in 1990. He started his career at PT Angkasa Pura I in 1990 as a Building Engineering officer based at the Sam Ratulangi Airport in Manado. He is currently an Airport Facilities Readiness Senior Manager at the Sultan Aji Muhammad Sulaiman International Airport in Balikpapan. He has completed a training on airfield pavement design and evaluation in 2015.

Experience:

- (1990 - 2008) [Officer] AP1 – Sam Ratulangi Airport
- (2008 – 2011) [Section Head] AP1 - Sam Ratulangi Airport
- (2011 – 2016) [Analyst] AP1
- (2016 – present) [Senior Manager] AP1 – Sultan Aji Muhammad Sulaiman Airport

DESCRIPTION ON THE EFFECTS OF UNDERTAKING THE NEW BUSINESS ACTIVITY ON THE COMPANY'S FINANCIAL POSITION

Description	%	Rp,000	1	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Dividend			-	-	-	176,962,980	350,554,514	121,053,110	160,051,593	167,667,724	1,058,058,742	1,236,999,570	1,365,629,387	1,340,762,028	1,449,620,428	1,212,644,516	2,614,616,276	2,833,455,618	3,216,181,367	3,573,195,587
WIKI's Shareholdings	19.00%		-	-	-	33,622,966	66,605,358	23,000,091	30,409,803	31,856,868	201,031,161	235,029,918	259,469,584	254,744,785	275,427,881	230,402,458	496,777,092	583,356,567	611,074,460	678,907,162
Discount Rate			0.924	0.419	0.379	0.343	0.311	0.282	0.255	0.231	0.209	0.190	0.172	0.156	0.141	0.128	0.116	0.105	0.095	0.086
NPV		523,277,728	-	-	-	11,547,095	20,719,633	6,480,949	7,761,736	7,365,199	42,099,892	44,583,784	44,583,731	39,648,926	38,830,251	29,422,907	57,464,047	56,408,018	57,996,413	58,365,145
Average/year		158,668,646																		

The Net Present Value from the projected dividend due to be received by the Company based on a 19% shareholding is Rp523,277,728,000 or an average of Rp158,668,646,000 per year for a projected period of 25 years.

OPINION ON THE FEASIBILITY OF THE NEW BUSINESS ACTIVITY BY AN INDEPENDENT PARTY

The Public Appraisal Firm Doli Siregar dan Rekan ("KJPP DSR") is a Registered Public Appraisal Firm (*Surat Izin Usaha Kantor Jasa Penilai Publik, "SIUKJPP"*) under registration number 2.09.0042 issued by virtue of the Decision of the Minister of Finance No. 496/KM.1/2009 dated 12 May 2009. The KJPP DSR holds the Public Appraisal Certificate Numbers B.1-14.00405 & P-1.19.00546 and is registered as a Business Appraiser at the Financial Services Authority under the Capital Market Supporting Professional Registration Certificate Number STTD.PB-46/PM.223/2019.

The Work Order agreed between the KJPP DSR and PT Wijaya Karya (Persero) Tbk. No. TP.01.03/A.DPPU.00300/2021 concerns Consulting Services for a Feasibility Study.

A. OBJECTIVE OF THE STUDY

The study is prepared to express an independent opinion on the feasibility of the proposed Public Private Partnership Project for the Hang Nadim International Airport ("KBPU"). The project's goals are to renovate existing terminals and build new terminals.

B. OBJECT OF THE STUDY

The object of the study is the KBPU. The project's goals are to renovate existing terminals and build new terminals as well as their supporting facilities, and to manage cargo terminals.

C. ASSUMPTIONS AND LIMITING CONDITIONS

The KJPP DSR prepared the feasibility study under the following assumptions, as follows:

1. KJPP DSR assumes that the Company complies with all government regulations, especially those pertaining to the Company's operations, either that has been issued or will be issued in the future.
2. KJPP DSR assumes that there are no issues, either with the law or in other matters, in terms of the Company's legal status both before and after entering the Proposed Transaction.
3. KJPP DSR assumes that the Company has and will continue to comply with obligations concerning taxes, duties, or levies in accordance with prevailing regulations.
4. KJPP DSR has examined the documents that are used in the appraisal process.
5. This Report is publicly accessible, except for confidential information that can affect the Company's operations.
6. The Report is prepared for the objectives and purposes as stated in the Report. The KJPP DSR is not responsible to any other parties except to the Assignor. Any other parties using this Report are solely responsible for any risks arising thereof.

7. KJPP DSR is not required to provide testimony or appear before a court of law or government official if such testimonies or appearance are not relevant with the objectives and purpose of this Report and beyond the scope of engagement.
8. If on a later date the Appraiser is requested to provide clarification and presentation beyond the scope of an Appraisal Firm and to any other party except for the Assignor and service user, all costs incurred will be borne by the Assignor.
9. This Report is not valid unless signed by the Director and affixed with the office seal of the KJPP DSR.

D. FEASIBILITY ANALYSIS

The investment feasibility analysis is aimed to identify the business feasibility of the Company's proposal. This feasibility analysis is prepared by reviewing various investment feasibility indicators, such as Internal Rate of Return (IRR), Net Present Value (NPV), Profitability Index (PI), and Payback Period (PP).

Internal Rate of Return (IRR) Calculation

The IRR is calculated to be about 11.52% and is higher than the discount rate of 11.18% over a financial projection of 25 years. The IRR is higher than the discount rate of 11.18%. Accordingly, this business is financially feasible.

Net Present Value (NPV) Calculation

The NPV is calculated to be positive at Rp681,638,203,000 and is higher than the discount rate of 11.18% over a financial projection of 25 years.

Profitability Index (PI) Calculation

The PI is calculated to be 1.145 times or "higher than" 1 (one) at a discount rate of 11.18% over a financial projection of 25 years. Accordingly, this project is feasible.

Payback Period (PP) Calculation

The payback period analysis is calculated to identify the amount of time it takes to recoup the cost of the investment by subtracting the sum of investment from the sum of returns that will be received. The analysis found that the payback period is 14 years and 11 months.

E. CONCLUSIONS

Based on the calculations and data received in the feasibility study, the KJPP DSR deemed that the Company's investment is *feasible on condition that the assumptions used in the projections are met*.

DIRECTORS AND BOARD OF COMMISSIONERS

The Company's Directors and Board of Commissioners hereby state that:

1. All information in the Information Disclosure dated 27 July 2021, announced on the Indonesia Stock Exchange's website at www.idx.co.id and on the Company's website at www.wika.co.id, has disclosed all material facts and that the information is not misleading.
2. A feasibility study on the Proposed Undertaking of a New Business Activity in airport operations has been carried out by an independent party, the KJPP Doli Siregar dan Rekan in its Report No. 00005/2.0042-00/FS/03/0405/1/VII/2021 dated 26 July 2021.
3. The Proposed Transaction has no Conflicts of Interest as referred to in the POJK 42/2020.
4. The Proposed Undertaking of a New Business Activity carried out in cooperation with an affiliated party will be proposed for approval in an Extraordinary General Meeting of Shareholders that will be convened on 2 September 2021 or on another date; will be carried out with due consideration to prevailing laws, regulations, and covenants, in particular those prevailing restrictions as stated in agreements that will be signed; will not harm the rights and interests of public shareholders; and, will not violate debt covenants signed by the Company.
5. The agreements signed by the Company with another party, including with members of the Consortium, do not contain any negative covenants that may harm public shareholders, including on dividend distribution matters.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

That pursuant to the Proposed Undertaking of a New Business Activity in airport operations, the Company will convene an Extraordinary General Meeting of Shareholders ("**Meeting**") to obtain shareholders' approval. The Meeting will be convened on:

Day, Date	: Thursday, 2 September 2021
Time	: 10.00 WIB onwards
Venue	: WIKA Tower II Ruang Serbaguna Lt. 17 Jl. D.I. Panjaitan Kav.10 Jakarta 13340 - Indonesia

Meeting Agenda:

1. Addition of Primary Business Activity;
2. Change in the Company's Management.

The Meeting will be convened with reference to the provisions of the Company's Articles of Association and Regulation of the OJK No. 17/POJK.04/2021 and Regulation of the OJK No. 15/POJK.04/2020 on General Meetings of Shareholders of Issuers or Listed Companies. Accordingly, the meeting agenda deliberating the new business activity in airport operations may be deliberated if the Meeting is attended by shareholders or their proxies representing more than ½ (one-half) of the total outstanding shares with valid voting rights.

ADDITIONAL INFORMATION

For further information concerning this transaction, please contact the Company during business hours at the following address:

Corporate Secretary

PT Wijaya Karya (Persero) Tbk

Jl. D.I. Panjaitan Kav.10

Jakarta 13340, Indonesia

Tel. : (021) 8067 9200

Fax. : (021) 2289 3830

Email : investor.relations@wika.co.id

Website : www.wika.co.id

Sincerely Yours,

PT Wijaya Karya (Persero) Tbk

Corporate Secretary,

Mahendra Vijaya

Corporate Secretary