



Number : SE.01.01/A.SEKPER.01440/2022
Attachment (s) :-

9 November 2022

To:

Director of Corporate Financial Performance for Service Sector Companies (Direktur Penilaian Keuangan Perusahaan Sektor Jasa)

Financial Services Authority of the Republic of Indonesia (Otoritas Jasa Keuangan Republik Indonesia, "OJK RI")

Gedung Sumitro Djojohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta Pusat 10710

Subject : **Report on an Affiliated Transaction**

Dear Sir/Madam,

In compliance with the Regulation of the OJK RI No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Transactions and Conflict of Interest Transactions ("**POJK 42/2020**"), we wish to inform you of a transaction entered into by PT Wijaya Karya Realty ("**WIKA Realty**") and PT Hotel Indonesia Properti ("**HIPRO**") concerning the signing of Contractor Working Capital Loan Agreement.

1. Object of the Transaction

The Object of the Transaction is a Cash Loan Facility provided by WIKA Realty to HIPRO for development of HIPRO's operating activities.

2. Value of the Transaction

The ceiling value of the Cash Loan Facility is Rp170,000,000,000 (one hundred seventy billion rupiah).

3. Date of the Transaction

The Transaction was entered into upon signing of the Cash Loan Facility Agreement from WIKA Realty to HIPRO on 7 November 2022.

4. Parties to the Transaction

a. WIKA Realty, a controlled entity of PT Wijaya Karya (Persero) Tbk ("**Company**") where the Company holds 52,676,070,188 (fifty-two billion six hundred seventy-six million seventy thousand one hundred eighty-eight) or 71.78% (seventy-one point seven eight percent) of the shares in WIKA Realty.

b. HIPRO, a company where WIKA Realty holds 1,972,612 (one million nine hundred seventy-two thousand six hundred twelve) or 99.24% (ninety-nine point two four percent) of its shares. The Company is required to only report the transaction as stated in Article 6 of the POJK 42/2020.

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5. Description of the Affiliation of the Parties to the Transaction

The Transaction is an Affiliated Transaction as stated in the POJK 42/2020 because the Company is a shareholder that holds 71.78% of the shares in WIKA Realty. Furthermore, both Parties to the Transaction, namely WIKA Realty and HIPRO, are consolidated and controlled both directly and indirectly by the Company. In terms of affiliation by management, there are employees of the Company that concurrently serve as members of the Board of Directors and Board of Commissioners of WIKA Realty and HIPRO.

6. Explanation, Rationale, and Reasons to Enter into the Transaction

WIKA Realty is the Company's subsidiary that was assigned as a State-owned Hotel Holding Company to manage hotel assets owned by State-owned Enterprises ("BUMN"). The hotels are managed by HIPRO, a subsidiary of WIKA Realty.

Accordingly, HIPRO needs working capital financing to support its business activities of managing and developing the BUMN hotel assets.

The Cash Loan Facility from WIKA Realty to HIPRO is a form of financial support from WIKA Realty as the majority shareholder in HIPRO.

7. Statement of Board of Commissioners and Directors

- a. Having held prudent and careful examination, we have reasonable belief that this Information Disclosure does not contain statements, or information, or facts that are false and/or misleading;
- b. This Transaction has no Conflicts of Interest as referred in the POJK 42/2020;
- c. This Transaction is not a Material Transaction as referred in the POJK 17/2020.

This report is made to meet the provisions as prescribed in the POJK 42/2020.

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We thank you for your kind attention.

Sincerely Yours,
PT Wijaya Karya (Persero) Tbk
Corporate Secretary



PT WIJAYA KARYA (Persero) Tbk.

Mahendra Vijaya
Corporate Secretary

Copies made to:

1. Director of Corporate Financial Performance for Service Sector Companies, OJK RI;
 - Direktur PKP Sektor Jasa OJK RI
2. Head of Supervision of Property and Real Estate Companies, OJK RI;
 - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
3. Director of Listings, Indonesia Stock Exchange;
 - Direktur Penilaian PT Bursa Efek Indonesia
4. Head of Listings for Services Sector Companies, Indonesia Stock Exchange;
 - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia.

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