

ANNOUNCEMENT

SUMMARY OF MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS

FINANCIAL YEAR 2021

PT WIJAYA KARYA (Persero) Tbk.

PT Wijaya Karya (Persero) Tbk. (hereinafter referred to as “**Company**”) has held the Annual General Meeting of Shareholders for Financial Year 2021 (hereinafter referred to as “**Meeting**”) on Tuesday, 12 April 2022 from 14.51 to 16.36 WIB (Western Indonesia Time) at the Gedung WIKA Tower II, Ruang Serbaguna Lantai 17, Jalan D.I Panjaitan Kav. 9-10, Jakarta Timur – Indonesia. In compliance with Article 24 Section 4 of the Company’s Articles of Association, the Company’s Directors hereby announce the Summary of Minutes of the Annual General Meeting of Shareholders for Financial Year 2021, as follows:

The Meeting was attended by the following Members of the Company’s Board of Commissioners and Directors:

Board of Commissioner		Directors	
President Commissioner	Jarot Widyoko	President Director	Agung Budi Waskito
Commissioner	Firdaus Ali	Director of Finance and Risk Management	Adityo Kusumo
Independent Commissioner	Adityawarman	Director of Operations I	Hananto Aji
Independent Commissioner	Suryo Hapsoro Tri Utomo	Director of Operations II	Harum Akhmad Zuhdi
Independent Commissioner	Harris Arthur Hedar	Director of Operations III	Rudy Hartono
Independent Commissioner	Rusmanto	Director of Quality, Health, Safety, and Environment	Ayu Widya Kiswari
		Director of Human Capital & Development	Mursyid

Attendance Quorum of Shareholders

The Shareholder/Proxy of Shareholder of the Dwiwarna Series A Share and Shareholders/Proxy of Shareholders of the Series B Shares collectively represented 6,513,290,828 shares or 72.6212372% of the total shares with valid voting rights that have been issued by the Company up to the day of the Meeting (excluding 1,100,000 shares bought back by the Company) based on the Shareholder Register as of 18 March 2022 at 16.00 WIB. The Meeting was chaired by Mr Jarot Widyoko, in his capacity as President Commissioner, appointed pursuant to the Decision of the Board of Commissioners Number: 18/DK/WIKA/2022 dated 1 April 2022 in accordance with Article 24 Section 1 Subsection (a) of the Company’s Articles of Association.

Opportunity to Raise Questions

- Prior to passing resolutions for the Meeting Agenda, the Meeting Chairman gave the opportunity to raise questions or express opinions to the Shareholders or Proxies.
- The opportunity to raise questions or express opinions was given to a maximum of 3 (three) persons. Only questions or opinions relevant to the Meeting Agenda may be raised or expressed.

Mechanism to Adopt Resolutions

- Resolutions were passed verbally, unless decided otherwise by the Meeting Chairman.
- Resolutions were passed through deliberation for consensus.
- Pursuant to Article 25 Section 1 Subsection (a) of the Company's Articles of Association and Article 87 Section 2 of the Companies Law and Article 41 Section 1 of the POJK 15/2020, the 1st to 4th, 7th, and 8th Meeting Agenda must be approved by more than 1/2 (one-half) of the total shares with valid voting rights attending the Meeting.

Meeting Agenda

1. Approval of the Company's Annual Report which includes the Supervisory Report of the Board of Commissioners for Financial Year 2021, Ratification of the Company's Consolidated Financial Statement for the Financial Year ended on 31 December 2021 which includes the Report on the Corporate Social and Environmental Responsibility Programmes (*Program Tanggung Jawab Sosial dan Lingkungan*, "TJSL"), and Grant for a full release and discharge of liability (*volledig acquit et de charge*) to the Company's Directors and Board of Commissioners for their management and supervision carried out in Financial Year 2021;
2. Approval for Allocation of the Company's Net Profit for Financial Year 2021;
3. Approval to Appoint a Public Accounting Firm to audit the Company's Consolidated Financial Statement and the Report of the Micro and Small Business Funding Program (*Program Pendanaan Usaha Mikro dan Usaha Kecil*, "PUMK") for Financial Year 2022;
4. Approval of Bonus (*Tantiem*) for Financial Year 2021 and Confirmation of Salary/Honorarium, Allowances, and Other Facilities for the Company's Directors and Board of Commissioners for Financial Year 2022;
5. Report on the Use of Proceeds from the Increase in Capital Investment by the Government (*Tambahan Dana Penyertaan Modal Negara*) and the Report on the Use of Proceeds from the Company's Rights Issue for Capital Increase with Pre-emptive Rights I (*Penambahan Modal Dengan Memberikan Hak Memesan Efek Terlebih Dahulu I*) as of Financial Year 2021;
6. Report on the Use of Proceeds from the Public Offering of:
 - a. Shelf Registration Bonds I Phase II Year 2021 and Shelf Registration Sukuk Mudharabah I Phase II Year 2021;
 - b. Shelf Registration Bonds II Phase I Year 2021 and Shelf Registration Sukuk Mudharabah II Phase I Year 2021;
 - c. Shelf Registration Bonds II Phase II Year 2022 and Shelf Registration Sukuk Mudharabah II Phase II Year 2022;
7. Approval to Amend the Pension Fund Regulations for the Wijaya Karya Pension Fund Defined Benefit Pension Plan (*Program Pensiun Manfaat Pasti*);
8. Approval to Affirm the Regulation of the Minister of State-owned Enterprises No. PER-11/MBU/07/2021 dated 30 July 2021 on Procedures of Appointments and Dismissals of Directors of State-Owned Enterprises.

Resolutions of the Meeting Agenda

First Meeting Agenda	Approval of the Company's Annual Report which includes the Supervisory Report of the Board of Commissioners for Financial Year 2021, Ratification of the Company's Consolidated Financial Statement for the Financial Year ended on 31 December 2021 which includes the Report on the Corporate Social and Environmental Responsibility Programmes (<i>Program Tanggung Jawab Sosial dan Lingkungan</i>, "TJSL"), and Grant for a full release and discharge of liability (<i>volledig acquit et de charge</i>) to the Company's Directors and Board of Commissioners for their management and supervision carried out in Financial Year 2021
----------------------	--

Number of Shareholders Raising Questions	1 (one) Shareholder or his/her proxy raised questions		
Passing of Resolution	By Voting:		
	Affirmative	Abstention	Negative
	6,508,142,671 shares or 99.9209592% of total attendance	5,148,157 shares or 0.0790408% of total attendance	0 share or 0.0000000% of total attendance
Resolution of the Meeting	<p>The Meeting, having reached consensus from deliberation, with a unanimous vote of 100.0000000% of the total votes in attendance resolved to pass the following:</p> <ol style="list-style-type: none"> 1. Approved the Company's Annual Report, including the Supervisory Report of the Board of Commissioners for Financial Year 2021, and ratified the Company's Consolidated Financial Statement for the Financial Year ended on 31 December 2021 including the Report on the Corporate Social and Environmental Responsibility Programmes that has been audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan as stated in its report Number 00125/2.1030/AU.1/03/0181-1/1/III/2022 dated 4 March 2022, expressing an opinion that "the consolidated financial statements present fairly, in all material respects, the consolidated financial position of PT Wijaya Karya (Persero) Tbk. and its subsidiaries as of 31 December 2021, and their consolidated financial performance and cash flows for the year ended, in accordance with the Indonesian Financial Accounting Standards." 2. Affirmed the Consolidated Financial Statement and the Report of the Micro and Small Business Funding Program for the Financial Year ended on 31 December 2021 that has been audited by Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan as stated in its report Number 00183/2.1030/AU.2/12/0181-1/1/III/2022 dated 7 March 2022, expressing an opinion that "the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Micro and Small Business Funding Program of PT Wijaya Karya (Persero) Tbk. as of 31 December 2021, and their activities and cash flows for the year ended, in accordance with the Financial Accounting Standards for Non-publicly Accountable Entities (<i>Standar Akuntansi Keuangan Entitas Tanpa Akuntabilitas Publik</i>)." 3. Granted a full release and discharge of liability (<i>volledig acquit et de charge</i>) to all members of the Company's Directors and Board of Commissioners for their management and supervisory duties carried out in Financial Year 2021, provided that such actions were not unlawful and that such actions were reflected in the Company's Annual Report, Consolidated Financial Statement, Report on the Corporate Social and Environmental Responsibility Programmes and Report on the Micro and Small Business Funding Program for Financial Year ended on 31 December 2021. 		

Second Meeting Agenda	Approval for Allocation of the Company's Net Profit for Financial Year 2021		
Number of Shareholders Raising Questions	No Shareholder raised questions or opinions		
Passing of Resolution	By Voting:		
	Affirmative	Abstention	Negative

	6,512,925,371 shares or 99.9943891% of total attendance	16,457 shares or 0.0002527% of total attendance	349,000 shares or 0.0053583% of total attendance
Resolution of the Meeting	<p>The Meeting, with a majority of 99.9946417% of the total votes in attendance, resolved to pass the following:</p> <p>Approved to allocate the Net Profit Attributable to the Owner of the Parent Entity for Financial Year 2021 of Rp117,666,930,874 for the following purposes:</p> <ol style="list-style-type: none"> 1. Allocated Rp54,666,930,874 as other reserves; 2. Attributed Rp63,000,000,000 as payment of yield on the WIKA Perpetual Securities I Year 2018, which will be paid on a quarterly basis until the Company exercises its buy option of the WIKA Perpetual Securities I Year 2018. 		

Third Meeting Agenda	Approval to Appoint a Public Accounting Firm to audit the Company's Consolidated Financial Statement and the Report of the Micro and Small Business Funding Program (Program Pendanaan Usaha Mikro dan Usaha Kecil, "PUMK") for Financial Year 2022		
Number of Shareholders Raising Questions	No Shareholder raised questions or opinions		
Passing of Resolution	By Voting:		
	Affirmative	Abstention	Negative
	6,345,566,291 shares or 97.4248879% of total attendance	257 shares or 0.0000039% of total attendance	167,724,280 shares or 2.5751081% of total attendance
Resolution of the Meeting	<p>The Meeting, with a majority of 97.4248919% of the total votes in attendance, resolved to pass the following:</p> <ol style="list-style-type: none"> 1. Approved to re-appoint the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia) to audit the Company's Consolidated Financial Statements, to audit the Report on Performance Evaluation and Compliance Audit, and to audit the Company's Report of the Micro and Small Business Funding Program for the Financial Year ending on 31 December 2022; 2. Granted the delegation of authority to the Board of Commissioners to set fees for auditing services, expansion in the scope of engagement deemed necessary, and other reasonable requirements for the public accounting firm; 3. Granted authority and power to the Board of Commissioners, with prior written approval from the Dwiwarna Series A Shareholder, to release and appoint a substitute Public Accounting Firm in the event the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Rekan (RSM Indonesia), for whatever reason, was unable to perform its duty to audit the Company's Financial Statement and the Company's Financial Statement of the Micro and Small Business Funding Program for Financial Year 2022, including to set fees for auditing services and other requirements for the substitute Public Accounting Firm. 		

Fourth Meeting Agenda	Approval of Bonus (<i>Tantiem</i>) for Financial Year 2021 and Confirmation of Salary/Honorarium, Allowances, and Other Facilities for the Company's Directors and Board of Commissioners for Financial Year 2022
-----------------------	--

Number of Shareholders Raising Questions	No Shareholder raised questions or opinions		
Passing of Resolution	By Voting:		
	Affirmative	Abstention	Negative
	6,513,264,371 shares or 99.9995938% of total attendance	14,357 shares or 0.0002204% of total attendance	12,100 shares or 0.0001858% of total attendance
Resolution of the Meeting	<p>The Meeting, with a majority of 99.9998142% of the total votes in attendance, resolved to pass the following:</p> <ol style="list-style-type: none"> 1. Granted authority and power to the Dwiwarna Series A Shareholder to set the amount of bonus (<i>tantiem</i>) for Financial Year 2021 as well as set honorarium, allowances, and facilities for the Company's Board of Commissioners for Year 2022; and 2. Granted authority and power to the Board of Commissioners, with prior written approval from the Dwiwarna Series A Shareholder, to set the amount of bonus (<i>tantiem</i>) for Financial Year 2021 as well as set salaries, allowances, facilities, and other incentives for the Directors for Year 2022. 		

Fifth Meeting Agenda	Report on the Use of Proceeds from the Increase in Capital Investment by the Government (<i>Tambahan Dana Penyertaan Modal Negara</i>) and the Report on the Use of Proceeds from the Company's Rights Issue for Capital Increase with Pre-emptive Rights I (<i>Penambahan Modal Dengan Memberikan Hak Memesan Efek Terlebih Dahulu I</i>) as of Financial Year 2021		
Number of Shareholders Raising Questions	No Shareholder raised questions or opinions		
Passing of Resolution	No votes were casted		
	Affirmative	Abstention	Negative
	-	-	-
Resolution of the Meeting	<p>The Fifth Meeting Agenda was a report and thus no resolution was adopted.</p> <p>The Meeting received the Report on the Use of Proceeds from the Increase in Capital Investment by the Government and the Report on the Use of Proceeds from the Company's Rights Issue for Capital Increase with Pre-emptive Rights I as of Financial Year 2021. Since the proceeds from both placements have been fully exhausted, both are deemed to be completed.</p>		

Sixth Meeting Agenda	Report on the Use of Proceeds from the Public Offering of: <ol style="list-style-type: none"> a. Shelf Registration Bonds I Phase II Year 2021 and Shelf Registration Sukuk Mudharabah I Phase II Year 2021; b. Shelf Registration Bonds II Phase I Year 2021 and Shelf Registration Sukuk Mudharabah II Phase I Year 2021; c. Shelf Registration Bonds II Phase II Year 2022 and Shelf Registration Sukuk Mudharabah II Phase II Year 2022; 		
Number of Shareholders Raising Questions	No Shareholder raised questions or opinions		

Passing Resolution of	No votes were casted		
	Affirmative	Abstention	Negative
	-	-	-
Resolution of the Meeting	The Sixth Meeting Agenda was a report and thus no resolution was adopted. The Meeting received the Report on the Use of Proceeds from the Public Offering of: <ol style="list-style-type: none"> Shelf Registration Bonds I Phase II Year 2021 and Shelf Registration Sukuk Mudharabah I Phase II Year 2021; Shelf Registration Bonds II Phase I Year 2021 and Shelf Registration Sukuk Mudharabah II Phase I Year 2021; Shelf Registration Bonds II Phase II Year 2022 and Shelf Registration Sukuk Mudharabah II Phase II Year 2022; as required by Article 6 Section 1, Article 6 Section 2, Article 7 Section 1, and Article 7 Section 2 of POJK 30/2015.		

Seventh Meeting Agenda	Approval to Amend the Pension Fund Regulations for the Wijaya Karya Pension Fund Defined Benefit Pension Plan (<i>Program Pensiun Manfaat Pasti</i>)		
Number of Shareholders Raising Questions	No Shareholder raised questions or opinions		
Passing Resolution of	By Voting:		
	Affirmative	Abstention	Negative
	6,219,183,893 shares or 95.4845109% of total attendance	1,457 shares or 0.0000224% of total attendance	294,105,478 shares or 4.5154667% of total attendance
Resolution of the Meeting	The Meeting, with a majority of 95.4845333% of the total votes in attendance, resolved to pass the following: <ol style="list-style-type: none"> Approved the amendment of the Regulation on the Defined Benefit Pension Plan, which subjected such pension benefit to income tax. The income tax will be paid through an additional contribution by the Employer (WIKa) for a sum based on Actuarial calculations. Granted authority and power to the Dwiwarna Series A Shareholders to approve the Amendment of the Pension Fund Regulations which resulted in a change in funding and/or a change in the amount of the Pension Benefit. Such changes will be borne by the Founder. 		

Eighth Meeting Agenda	Approval to Affirm the Regulation of the Minister of State-owned Enterprises No. PER-11/MBU/07/2021 dated 30 July 2021 on Procedures of Appointments and Dismissals of Directors of State-Owned Enterprises		
Number of Shareholders Raising Questions	No Shareholder raised questions or opinions		
Passing Resolution of	By Voting:		
	Affirmative	Abstention	Negative
	6,513,290,571 shares or 99.9999961% of total attendance	257 shares or 0.0000039% of total attendance	0 share or 0.0000000% of total attendance

Resolution of the Meeting	<p>The Meeting, having reached consensus from deliberation, with a unanimous vote of 100.0000000% of the total votes in attendance resolved to pass the following:</p> <p>Approved to affirm or ratify the Regulation of the Minister of State-owned Enterprises No. PER-11/MBU/07/2021 dated 30 July 2021 on Procedures of Appointments and Dismissals of Directors of State-Owned Enterprises, as well as its future amendments.</p>
---------------------------	---

Jakarta, 14 April 2022
PT WIJAYA KARYA (Persero) Tbk.
DIRECTORS