

# INFORMATION DISCLOSURE

To Comply with the Regulation of the Financial Services Authority No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Transactions and Conflict of Interest Transactions

The Company's Board of Commissioners and Directors, both jointly and severally, are fully responsible for the accuracy of all information or material facts stated in this Information Disclosure and emphasise that there are no material information and relevant facts that are being withheld, that in so doing may result in the material information contained in this Information Disclosure to Shareholders to become false and/or misleading.



PT WIJAYA KARYA (Persero) Tbk.

## **PERUSAHAAN PERSEROAN (PERSERO) PT WIJAYA KARYA TBK.**

### **Primary Business Activities:**

The Company engages in the Construction Industry; Fabrication Industry; Investments; Energy, Renewable Energy and Energy Conversion Industry; Railway Operations; Port Operations; Engineering, Procurement, and Construction; Provision of Capacity Building Services in Construction; Engineering and Planning Services; Investments and/or Business Management in Basic Infrastructure.

### **Domiciled in Jakarta, Indonesia**

#### **HEAD OFFICE**

Jl. D.I. Panjaitan Kav. 10  
Jakarta 13340, Indonesia  
Telephone: (021) 8067 9200 Fax: (021) 2289 3830  
[www.wika.co.id](http://www.wika.co.id)  
[investor.relations@wika.co.id](mailto:investor.relations@wika.co.id)

**Information Disclosure: Affiliated Transaction concerning Increase in Capital Placement via Debt-to-Equity Conversion of Shareholder Loan in PT Wijaya Karya Tirta Jaya Jatiluhur by PT Wijaya Karya (Persero) Tbk**

This Information Disclosure is published in Jakarta on 5 January 2026

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## I. INTRODUCTION

### A. Overview

The Company was formerly a Perusahaan Negara (State-owned Company) incorporated pursuant to the Government Regulation No. 64 Year 1961 dated 29 March 1961 on the Incorporation of Perusahaan Negara Widjaja Karja with the corporate name Perusahaan Negara Bangunan Widjaja Karja. Subsequently, pursuant to the Government Regulation No. 40 Year 1971 dated 22 July 1971, the Perusahaan Negara Bangunan Widjaja Karja was declared dissolved and its status was converted into a Perusahaan Perseroan (Persero) (Limited Liability Company), incorporated under the Laws of the Republic of Indonesia, as prescribed in the Deed of Limited Liability Company (*Akta Perseroan Terbatas*) No. 110 dated 20 December 1972, made before Dian Paramita Tamzil, delegate of Djojo Muljadi, S.H., a Notary in Jakarta, in conjunction with (*juncto*) the Deed of Amendment (*Akta Perubahan*) No. 106 dated 17 April 1973, made before Kartini Muljadi, S.H., a Notary in Jakarta, and has been approved by the Ministry of Justice of the Republic of Indonesia in its Decision Letter No. Y.A.5/165/14 dated 8 May 1973, and has been registered at the District Court of Jakarta, Number 1723 and Number 1724 dated 16 May 1973, and has been announced in Supplement No. 683 of the Official Gazette of the Republic of Indonesia No. 76 dated 21 September 1973 ("**Deed of Establishment**").

Pursuant to the Government Regulation No. 53 Year 2007 on Change in Shareholding Structure of the State through Issuance and Offering of New Shares in Perusahaan Perseroan (Persero) PT Wijaya Karya, the Company has exercised an initial public offering and subsequently converted its status and changed its name to PT Wijaya Karya (Persero) Tbk. and was officially listed in the Indonesia Stock Exchange on 29 October 2007 ("**Initial Public Offering**").

The Deed of the Articles of Association as stated in the Deed of the Extraordinary General Meeting of Shareholders of Perusahaan Perseroan (Persero) PT Wijaya Karya Tbk. No. 7 dated 17 January 2024, made before Fathiah Helmi, S.H, a Notary in Jakarta has received approval from the Minister of Law and Human Rights of the Republic of Indonesia in its Letter Number: AHU-0003965.AH.01.02 Year 2024 dated 18 January 2024, and last amended in part by the Deed of the Extraordinary General Meeting of Shareholders of Perusahaan Perseroan (Persero) PT Wijaya Karya Tbk No. 37 dated 24 June 2024, made before Fathiah Helmi, S.H, a Notary in Jakarta which has been recorded by the Minister of Law and Human Rights of the Republic of Indonesia in its Letter Number: AHU-AH.01.03-0172880 dated 17 July 2024 ("**Company's Articles of Association**").

### B. Business Activities

Article 3 of the Company's Article of Association states that the Company's objectives and purpose are to engage in the construction industry; fabrication industry; leasing services; agency services; investments; agri-industry; energy, renewable energy and energy conversion industry; railway operations; port operations; airport operations; logistics; trading; engineering, procurement, and construction; estate development and management; provision of capacity building services in construction; information technology; engineering and planning services; investments and business management in basic infrastructure to produce high quality and competitive goods and/or services in order to generate profit and increase the Company's value while observing the principles of Perseroan Terbatas (Limited Liability Company).

**Primary Business Activities:**

The Company engages in the construction industry; fabrication industry; investments; energy, renewable energy and energy conversion industry; railway operations; port operations; engineering, procurement, and construction; provision of capacity building services in construction; engineering and planning services; investments and business management in basic infrastructure.

**C. The Company's Capital and Shareholding Structure**

Based on Shareholder Register by Securities Administration Bureau as of 31 December 2025, the Company's capital structure is as follows:

Description	Number of Shares	Nominal Value (Rp100) per share	%
<b>Authorised Capital</b>	<b>275,000,000,000</b>	<b>27,500,000,000,000</b>	<b>-</b>
Issued and Paid-up Capital:			
Dwiwarna Series A Shares	1	100	
Series B Shares	39,873,063,857	3,987,306,385,700	
<b>Total Issued and Paid-up Capital</b>	<b>39,873,063,858</b>	<b>3,987,306,385,800</b>	<b>100.00</b>

**D. The Company's Board of Commissioners and Directors**

**1. Board of Commissioners**

According to Deed No. 2 dated 6 August 2025, made before Fathiah Helmi, S.H, a Notary in Jakarta, which has been recorded by the Minister of Law and Human Rights of the Republic of Indonesia No. AHU-AH.01.09-0323828 dated 12 August 2025, the composition of the Company's Board of Commissioners at the date of this Information Disclosure is as follows:

President Commissioner	:	Jarot Widyoko
Commissioner	:	Firdaus Ali
Independent Commissioner	:	Adityawarman
Independent Commissioner	:	Harris Arthur Hedar
Independent Commissioner	:	Suryo Hapsoro Tri Utomo
Independent Commissioner	:	Rusmanto

**2. Directors**

According to Deed No. 23 dated 29 April 2025, made before Fathiah Helmi, S.H, a Notary in Jakarta, which has been recorded by the Minister of Law and Human Rights of the Republic of Indonesia AHU-AH.01.09-0216296 dated 30 April 2025, the composition of the Company's Directors as at the date of this Information Disclosure is as follows:

President Director	:	Agung Budi Waskito
Director of Finance	:	Sumadi
Director of Operations	:	Hananto Aji
Director of Human Capital	:	
Management and Transformation	:	Hadjar Seti Adji
Director of Risk Management and Legal	:	Fafan Khoirul Fanani

**E. Audit Committee**

According to the Decree of the Board of Commissioners No. 80/DK/WIKA/2023 dated 24 July 2023, the members of the Audit Committee as at the date of this Information Disclosure are as follows:

Chairman, concurrently Member :	Suryo Hapsoro Tri Utomo
Deputy Chairman, concurrently	
Member :	Adityawarman
Member :	Roy Yournalista
Member :	Rita Rufaida

**F. Corporate Secretary**

According to the Decision of the Directors No. SK.02.01/A.DIR.00148/2025 dated 21 May 2025, the Corporate Secretary as at the date of this Information Disclosure is as follows:

Name :	Ngatemin
Office Address :	Jl. D.I. Panjaitan Kav.10 Jakarta 13340, Indonesia
Phone Number :	(021) 8067 9200
Fax Number :	(021) 2289 3830
Email :	investor.relations@wika.co.id

## II. DESCRIPTION OF THE PROPOSED TRANSACTION

PT Wijaya Karya (Persero) Tbk ("**Company**" or "**WIKA**") owns a controlled company, PT Wijaya Karya Tirta Jaya Jatiluhur ("**WTJJ**") and holds 83.78% of the shares in WTJJ.

WTJJ has an outstanding construction retention of Rp52,437,852,620 (fifty-two billion four hundred thirty-seven million eight hundred fifty-two thousand six hundred twenty Rupiah) to the Company based on a outstanding retention transfer agreement. In order to settle the outstanding retention, the Company and WTJJ propose to exercise a capital increase via debt-to-equity swap, which will transfer the Company's right to collect the retention from WTJJ of Rp52,437,000,000 (fifty-two billion four hundred thirty-seven million Rupiah) (hereinafter referred to as the "**Transaction**").

In accordance with the Regulation of the Financial Services Authority No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Transactions and Conflict of Interest Transactions ("**POJK 42/2020**") and the Regulation of the Financial Services Authority No. 17/POJK.04/2020 dated 20 April 2020 on Material Transactions and Changes in Business Activities ("**POJK 17/2020**"), the Company is in the opinion that the Proposed Transaction is:

1. an Affiliated Transaction as stated in the POJK 42/2020, because the Company is a shareholder that holds 83.78% of the shares in WTJJ. In addition, in terms of affiliation by management, the Company's employees concurrently serve as members of Directors and President Commissioner in WTJJ.
2. not a Material Transaction as stated in the POJK 17/2020. The value of the Proposed Transaction is Rp52,437,000,000 (fifty-two billion four hundred thirty-seven million Rupiah). Based on the Company's consolidated financial statement for the period ended on 31 August 2025 audited by Kantor Publik Slamet Riyanto, Aryanto, dan Rekan, the Company's total equity was Rp9,087,978,501,000 (nine trillion eighty-seven billion nine hundred seventy-eight million five hundred one thousand Rupiah), which constitutes 0.58% of the Company's total equity. The Transaction constituted not more than 20% of the Company's total equity. Accordingly, the Proposed Transaction is not a Material Transaction.

The Company's Board of Commissioners and Directors, both jointly and severally, are fully responsible for the accuracy of all information or material facts stated in this Information Disclosure and emphasise that there are no material information and relevant facts that are being withheld, that in so doing may result in the material information contained in this Information Disclosure to Shareholders to become false and/or misleading.

### DESCRIPTION OF THE PROPOSED AFFILIATED TRANSACTION

To support WTJJ's performance, we hereby inform the following:

1. The Company, together with PT Jaya Konstruksi Manggala Pratama Tbk, has established a Joint Operational Agreement ("**WJKSO**") to undertake the Jatiluhur Regional Drinking Water Supply System Design Package I ("**Jatiluhur Water Supply Project**"), with the Company's equity participation in the WJKSO at 80%, as stipulated in the Joint Operational Agreement between the Company and PT Jaya Konstruksi Manggala Pratama Tbk dated 1 December 2020, last amended by Amendment II dated 2 February 2023.
2. WJKSO has completed its obligations in the Jatiluhur Water Supply Project and has provisionally handed over the project to WTJJ on 18 December 2024, with a maintenance period of 730 calendar days ("**Maintenance Period**"), as stipulated in the Provisional Handover Minutes between WJKSO and WTJJ Number: TP.01.03/WTJJ.DIR.02161A/2024 dated 18 December 2024. WTJJ still has an

outstanding retention of Rp65,547,315,775 to the WJKSO, of which Rp52,437,852,620 is owed to the Company in proportion to its shareholdings in WJKSO.

3. WTJJ has submitted an Outstanding Retention Conversion Proposal to the Company as stated in its Letter Number KU.02.01/WTJJ.DIR.00253A/2025 dated 28 October 2025. WTJJ proposes to convert the outstanding retention into additional equity participation by the Company in WTJJ.
4. In response to WTJJ's request in paragraph 3 above, the Company has submitted a request to the Board of Commissioners for approval to settle WTJJ's construction debt to the Company through Debt-to-Equity Swap as stated in Letter Number SE.01.00/A.DIR.00478/2025 dated 16 December 2025. The Company requests approval of the proposed transaction by first transferring the right to collect the outstanding retention from WJKSO to the Company with a value at least equal to the Company's ownership shareholdings in WJKSO.
5. With regards to the Company's request in paragraph 4 above, the Company's Board of Commissioners have granted approval as stated in Letter No. DK.01.01/A.DEKOM.00113/2025 dated 23 December 2025 on Response to the Request of Approval to Settle WTJJ Construction Debt to the Company through Debt-to-Equity Swap.
6. On 30 December 2025, the Company's portion of outstanding retention were transferred from WJKSO to the Company in accordance with the outstanding retention transfer agreement of Rp52,437,852,620 (fifty-two billion four hundred thirty-seven million eight hundred fifty-two thousand six hundred twenty Rupiah).
7. WTJJ has held an Extraordinary General Meeting of Shareholders ("**EGMS**") on 31 December 2025 with one of the resolutions approving the payment of Rp52,437,000,000 in shares from the Company in the form of a conversion of a portion of the Company's receivables from WTJJ.

In accordance with the above and the results of the WTJJ EGMS, the Company has made an additional capital placement in WTJJ through a debt conversion/Debt to Equity Conversion of outstanding retention in the amount of Rp52,437,000,000 (fifty-two billion four hundred thirty-seven million Rupiah) at a price per share equal to the nominal value of WTJJ shares of Rp1,000,000 (one million Rupiah).

### **III. BENEFITS OF THE PROPOSED TRANSACTION**

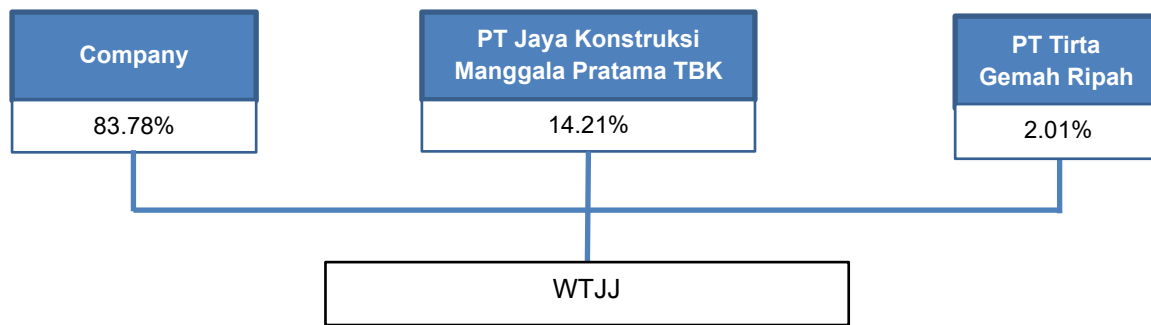
The Transaction was carried out through the conversion of the Company's outstanding retention related to the construction of the Jatiluhur I Regional SPAM into additional capital placement in WTJJ. As a result, the Transaction did not require any additional cash outflows from the Company. Through this mechanism, WTJJ was able to fulfil its additional equity requirements in the form of gap funding. This ensured that WTJJ's funding structure complied with the provisions of the Jatiluhur I Regional SPAM PPP Cooperation Agreement, namely 70% debt and 30% equity. Consequently, the Transaction led to an increase in the Company's consolidated leverage ratio. In addition, the Transaction provided the Company with greater flexibility in optimizing the long-term economic benefits derived from its shareholding in WTJJ.

### **IV. DESCRIPTION OF THE AFFILIATION**

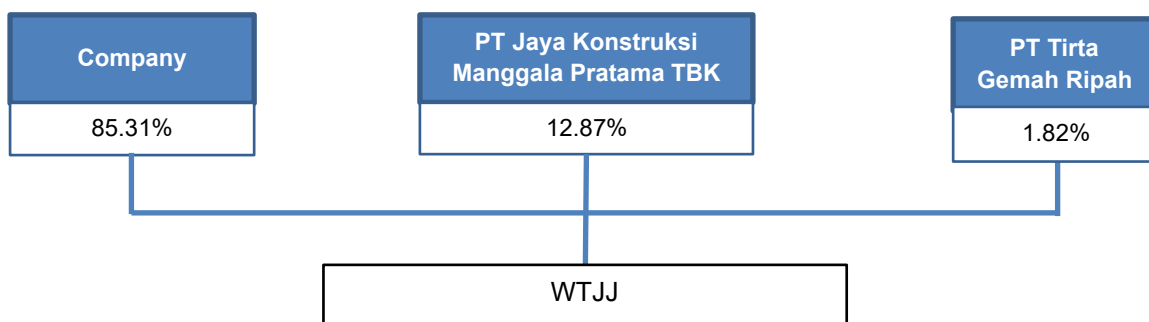
#### **Affiliation by Shareholdings Before and After Transaction**

WTJJ is the Company's subsidiary and controlled entity. The Company holds 83.78% of the shares in WTJJ as of 31 December 2025. After the Transaction, the Company's shareholding in WTJJ will increase to 85.31% as of January 2026.

### Shareholders of WTJJ as of December 2025 (before Transaction)



### Shareholders of WRK as of June 2025 (after Transaction)



### Affiliation by Management

In terms of affiliation by management, the Company's employees concurrently serve as a Director and President Commissioner in WTJJ.

## V. INDEPENDENT PARTY AND SUMMARY OF ITS OPINION

The Company has appointed Public Appraisal Firm Iskandar & Rekan ("KJPP IDR" or "Appraiser") as the independent appraiser to issue a fairness opinion on the Proposed Transaction. The Independent Appraiser has declared that it is not affiliated, both directly and indirectly, to the Company as defined by the Capital Market Law. The Appraiser issues the fairness report based on the Company's consolidated financial statement for the period ended on 31 August 2025 audited by Public Accounting Firm Slamet Riyanto, Aryanto, dan Rekan.

The following is the summary of the Fairness Opinion Report on Increase in Capital Placement via Debt to Equity Conversion of Shareholder Loan as stated in the Fairness Opinion Report No. 00237/2.0118-00/BS/03/0596/1/XII/2025 dated 30 December 2025:

### 1. Parties to the Transaction

- WIKA or the Company is the provider of the Capital Placement;
- WTJJ is the beneficiary of the Capital Placement.

### 2. Object of the Appraisal

The object of appraisal is the proposed Transaction of increase in capital placement via debt to equity conversion of shareholder loan in WTJJ by WIKA.

### 3. Purpose and Objective of the Appraisal

The purpose of this Fairness Opinion Report is to examine the fairness of the Transaction.

#### **4. Assumptions and Limiting Conditions**

In preparing this Fairness Opinion, we use several assumptions, including:

- This Appraisal Report is a non-disclaimer opinion.
- The Appraiser has examined the legal status of the documents that are used in the appraisal process.
- All data and information are obtained from reliable sources.
- Financial projections, if used, are adjusted to reflect a reasonable financial projection prepared by the management based on its fiduciary duty.
- The Appraiser is responsible for the fairness of the financial projections.
- This Appraisal Report is publicly accessible, except for confidential information that can affect the Company's operations.
- The Appraiser is responsible for the Fairness Opinion and conclusion of its fair value.
- The Appraiser has obtained the information on the legal status of the Appraisal Object from the Assignor.
- Other Assumptions and Limiting Conditions will be stated in this Appraisal Report.

#### **5. Approaches and Procedures of the Fairness Opinion**

In evaluating the fairness of the Proposed Transaction, the following analyses were performed:

- Analysis of the Proposed Transaction.
- Qualitative analyses of the Proposed Transaction.
- Quantitative analyses of the Proposed Transaction.
- Fairness analysis of the Transaction's value.
- Analysis of other relevant factors.

#### **6. Analysis of the Fairness of the Proposed Transaction**

Analysis on the value of the Transaction found that the Transaction value is below its Market Value. By carrying out the transaction, the percentage of the Company's shareholdings in WTJJ will increase. Thus, the Transaction will benefit the Company.

Analysis of the financial impact of the Transaction on the shareholders' interests found that based on the analysis of the Company's proforma financial statements and financial projections, there is no added value to the Company. However, carrying out the Transaction will increase WTJJ's profit, liquidity and solvency, which can provide added value to the Company on a consolidated basis, which is aligned with the shareholders' interest.

Analysis on the Management's business considerations of the Transaction for shareholders' interest found that WIKa can help WTJJ to increase its solvency to improve its financial ratios, which is aligned with the shareholders' interest. Based on the Fairness Analysis above, the Appraiser is in the opinion that this Transaction is **fair**.

<b>VI. IMPACT OF THE PROPOSED TRANSACTION ON THE COMPANY'S FINANCIAL POSITION (PRO FORMA)</b>
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**Pro Forma Statement of Financial Position (Rp million)**

Description	Before the Transaction	Adjustment	After the Transaction
	31 Aug 2025		31 Aug 2025
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	1,649,968	-	1,649,968
Restricted Bank	1,178,701	-	1,178,701
Trade Receivables	2,364,174	-	2,364,174
Retention Receivables	1,017,133	-	1,017,133
Gross Amount due from Customers	1,572,714	-	1,572,714
Inventories	11,317,394	-	11,317,394
Unbilled Receivables	439,708	-	439,708
Other Receivables - Current Portion	297,857	-	297,857
Advance Payments - Current Portion	569,467	-	569,467
Business Guarantees	49,118	-	49,118
Financial Assets	-	-	-
Prepaid Taxes	1,381,260	-	1,381,260
Prepaid Expenses	680,743	-	680,743
Working in Progress	314,502	-	314,502
<b>Total Current Assets</b>	<b>3,720,906</b>	<b>-</b>	<b>3,720,906</b>
<b>Non-Current Assets</b>			
Fixed Assets	5,130,407	-	5,130,407
Trade Account Receivables - Non-current portion	-	-	-
Other Account Receivables - Non-current portion	-	-	-
Unbilled Receivables - Non-current portion	-	-	-
Advances – Non-Current Portion	36,852	-	36,852
Real Estate Assets	1,428,674	-	1,428,674
Investment in Associates	2,414,436	-	2,414,436
Investment in Joint Ventures	9,426,120	-	9,426,120
Investment Property - Net	1,319,968	-	1,319,968
Assets of Joint Operation	249,717	-	249,717
Goodwill	4,847	-	4,847
Other Long-Term Investments	1,034,566	-	1,034,566
Intangible Assets	9,239,314	-	9,239,314
Deferred Tax Assets	13,944	-	13,944
Other Assets	602,929	-	602,929
<b>Total Non-Current Assets</b>	<b>30,901,776</b>	<b>-</b>	<b>30,901,776</b>

**Pro Forma Statement of Financial Position (Rp million)**

Description	Before the Transaction	Adjustment	After the Transaction
	31 Aug 2025		31 Aug 2025
<b>TOTAL ASSETS</b>	<b>57,455,421</b>	<b>-</b>	<b>57,455,421</b>

Description	Before the Transaction	Adjustment	After the Transaction
	31 Aug 2025		31 Aug 2025
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Short Term Loans	81,800	-	81,800
Trade Receivables	5,234,569	-	5,234,569
Other Receivables	1,135,170	-	1,135,170
Tax Payables	473,415		473,415
Advance From Customers - Current Portion	1,046,155		1,046,155
Accrued Expenses	5,399,382		5,399,382
Unearned Revenue	148,208	-	148,208
Current portion of:			
Medium Term Loan	-	-	-
Lease Payables	2,423	-	2,423
Long Term Loan	1,136,403	-	1,136,403
Bond	1,733,750		1,733,750
Sukuk Mudharabah	681,225		681,225
<b>Total Short Term Liabilities</b>	<b>17,072,499</b>	<b>-</b>	<b>17,072,499</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee Benefits Liabilities	270,093	-	270,093
Deferred Tax Liabilities	114,473	-	114,473
Advances From Customers - Non-current Portion	81,119	-	81,119
Advances for Long Term Projects	734,714	-	734,714
Other Payables	585,879	-	585,879
Current portion of Long Term Loan after net of current portion:			
Medium Term Loan	1,630,000	-	1,630,000
Lease Payables	18,819	-	18,819
Long Term Loan	19,999,201	-	19,999,201
Joint Ventures Payable	20,165	-	20,165
Bond	6,249,391	-	6,249,391
Sukuk Mudharabah	1,591,090	-	1,591,090
<b>Total Long Term Liabilities</b>	<b>31,294,943</b>	<b>-</b>	<b>31,294,943</b>
<b>TOTAL LIABILITIES</b>	<b>48,367,443</b>	<b>-</b>	<b>48,367,443</b>
<b>Equity</b>			
Share Capital	3,987,306	-	3,987,306

Treasury Shares	(110)	-	(110)
Additional Paid-in Capital	9,040,356	-	9,040,356
Changes in Equity of Subsidiary Company	1,003,022	-	1,003,022
Retained Earnings (deficit)	(7,868,491)	-	(7,868,491)
Non-Controlling Interest	2,925,894	-	2,925,894
<b>Total Equity</b>	<b>9,087,979</b>	<b>-</b>	<b>9,087,979</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>57,455,421</b>	<b>-</b>	<b>57,455,421</b>
<b>Liquidity and Solvency Ratios</b>			
Current Ratio	155.53%		155.53%
Debt to Equity Ratio	532.21%		532.21%
Debt to Asset Ratio	84.18%		84.18%

**Pro Forma Statement of Profit and Loss (Rp million)**

Description	Before the Transaction	Adjustment	After the Transaction
	31 Aug 2025		31 Aug 2025
<b>NET REVENUE</b>	<b>7,713,769</b>	<b>-</b>	<b>7,713,769</b>
<b>COST OF REVENUE</b>	<b>(7,119,885)</b>	<b>-</b>	<b>(7,119,885)</b>
<b>GROSS PROFIT</b>	<b>593,884</b>	<b>-</b>	<b>593,884</b>
Operating Expenses:			
General and administrative	(762,543)	-	(762,543)
Selling expenses	(9,099)	-	(9,099)
<b>OPERATING INCOME (LOSS)</b>	<b>(177,758)</b>	<b>-</b>	<b>(177,758)</b>
Other income	953,458	-	953,458
Other expenses	(968,147)	-	(968,147)
Finance costs	(1,854,304)	-	(1,854,304)
Final income tax expense	(145,491)	-	(145,491)
Share of loss in associates	(96,999)	-	(96,999)
Share of profit in joint ventures	341,927	-	341,927
Share of loss in joint operations	(814,274)	-	(814,274)
<b>PROFIT (LOSS) BEFORE TAX</b>	<b>(2,761,588)</b>	<b>-</b>	<b>(2,761,588)</b>
<b>TAX</b>	<b>(17,199)</b>	<b>-</b>	<b>(17,199)</b>
<b>NET PROFIT (LOSS)</b>	<b>(2,778,788)</b>	<b>-</b>	<b>(2,778,788)</b>
<b>Profitability Ratio</b>			
Gross Profit Margin	7.70%		7.70%
Operating Profit Margin	-2.30%		-2.30%
Pre-tax Profit Margin	-35.80%		-35.80%
Net Profit Margin	-36.02%		-36.02%

The abridged analysis on impact of the Transaction on the Company's pro forma financial position as of 31 August 2025 is as follows:

- Projected current assets remains unchanged.
- Projected non-current assets remains unchanged.
- In general, the Company's projected assets after the Proposed Transaction remains unchanged.
- Projected short term liability remains unchanged.
- Projected long term liability remains unchanged.
- In general, the Company's projected liabilities after the Proposed Transaction remains unchanged.
- Projected equity after the Transaction remains unchanged.
- Projected current ratio remains unchanged.
- Projected Debt to Equity Ratio and projected Debt to Asset Ratio remain unchanged.
- Projected revenue remains unchanged.
- Projected gross profit and net profit (loss) remains unchanged.
- In general, projected profitability ratio remains unchanged.

Based on the description above, exercising the transaction does not affect liquidity condition.

Exercising the transaction can have a positive impact on both the Company and WTJJ, including meeting WTJJ's gap funding needs to be realigned with the provisions of the Jatiluhur I Regional SPAM PPP Cooperation Agreement. This also has an impact on increasing the Company's leverage ratio on a consolidated basis. This transaction also provides flexibility for the Company in optimizing the long-term economic benefits of its shareholdings in WTJJ.

## **VII. STATEMENT OF THE COMPANY'S DIRECTORS AND COMMISSIONERS**

1. This Information Disclosure, submitted to the Financial Services Authority on 5 January 2026, is complete and meets the requirements as prescribed in the POJK 42/2020;
2. Having held prudent and careful examination, we have reasonable belief that this Information Disclosure does not contain statements, or information, or facts that are false and/or misleading;
3. The Transaction has no Conflicts of Interest as referred to in the POJK 42/2020;

## **VIII. ADDITIONAL INFORMATION**

For further information concerning this transaction, please contact the Company during business hours at the following address:

Corporate Secretary

**PT Wijaya Karya (Persero) Tbk.**

Jl. D.I. Panjaitan Kav. 10

Jakarta 13340, Indonesia

Tel. : (021) 8067 9200

Fax. : (021) 2289 3830

Email : [investor.relations@wika.co.id](mailto:investor.relations@wika.co.id)

Website : [www.wika.co.id](http://www.wika.co.id)

Sincerely Yours,

**PT Wijaya Karya (Persero) Tbk**

Corporate Secretary

[signed]

**Ngatemin**

Corporate Secretary